

POSPartner sets milestone for secure transactions with POSCard-P2PE Highly secure P2PE-procedure received approval from PCI Council

Königswinter, November 10th, 2020. POSPartner has received approval from the PCI Council for the highly secure P2PE transaction procedure POSCard-P2PE. It is already available in Verifone P400 payment terminals. The P2PE procedure (Point-to-Point-Encryption) guarantees maximum security for card-based payment processes and thus contributes decisively to the protection of consumers and merchants.

The security gain compared to previous methods lies in the fact that with point-to-point encryption, the transaction and card data are not exposed at any time. Rather, they are directly encrypted by the card reader with the help of the integrated P2PE software during reading and only decoded at the payment service provider. The data is therefore protected at all stages of the payment process. P2PE is the card companies' technical answer to card misuse: phishing attacks and other manipulation attempts no longer stand a chance.

In Germany, preparations are currently underway for the use of the P2PE procedure. In Eastern Europe, it is already standard in many countries. With the listing at the PCI SSC (Payment Card Industry Security Standards Council), POSPartner can now offer POSCard-P2PE to all retail partners in Germany and other European countries, especially since the "single-tap procedure" has also been implemented. "With this solution, we are putting an exclamation mark on security technology and are thus ready to go for our retail customers at home and abroad with immediate effect", says Peter Reich, CEO of POSPartner.

About POSPartner

POSPartner Gesellschaft für Kassensysteme mbH, based in Königswinter, Germany, has been established in the market since 1993. The owner-managed company has made a name for itself in various retail sectors and sales lines with innovative solutions for cashless payment, POS and branches. At the same time, POSPartner supports the user with a comprehensive service package oriented to the typical needs of the trade. Its customers include well-known German and international retail companies. POSPartner consistently pursues the claim of standing by its customers as an "enabler" for technologies, functions and solutions.